

**Investing**

**Policy 3260**

**April 9, 1984**

**Review Date: February 11, 2014**

**The Board of Education shall authorize the Superintendent of Schools/Chief Executive Officer and/or Secretary-Treasurer to invest such portion of general fund monies as required in special term deposit accounts or certificates of deposit issued by a bank or trust company or the Central Deposit Program represented by the Minister of Finance of the Province of British Columbia. Such institutions must be located and authorized to do business in this Province. The term deposit accounts or certificates of deposit shall be payable within such time as the proceeds shall be needed to meet expectations.**